

CARES Act and Distribution of Emergency Financial Aid Grants to Students under the Higher Education Emergency Relief Fund (HEERF)

Valley College of Medical Careers acknowledges that it signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants to Students under the Corona Virus Aid, Relief, and Economic Security (CARES) Act, assuring that the Valley College of Medical Careers has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Pursuant to the Certification and Agreement for Emergency Financial Aid Grants to Students, Valley College of Medical Careers has received \$94,862 from the Department.

Valley College of Medical Careers has distributed \$94,862 to students under Section 18004(a)(1) of the CARES Act as of May 28, 2020.

The estimated total number of students at Valley College of Medical Careers that were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act were 70.

70 students have received have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.

Valley College of Medical Careers determined which students were eligible to receive Emergency Financial Aid Grants based upon guidance from the U.S. Department of Education, dated April 21, 2020. In order to receive an Emergency Financial Aid Grant, the student must be eligible to receive Title IV federal financial aid and have incurred direct and/or indirect expenses in his/her educational program as a result of the COVID-19 pandemic. All active students, who qualified to receive Emergency Financial Aid Grants and who signed a Confirmation Form attesting to their eligibility, received \$1,355.18.

May 28, 2020